

JUNE

2021

Preliminary Verification Report

MEASURED ENTITY

MAHUBE INFRASTRUCTURE LIMITED

BBBEE STATUS RECOMMENDED

NON- COMPLIANT

REFERENCE NUMBER

QSE0062111120391

This verification report is based on the information provided to Beaver Agency as at June 2021. The investigation, analysis and audit was based on February 2021 financial statements.



1. Executive Summary

Mahube Infrastructure Limited has been verified using the DTI Amended Scorecard. We have taken into consideration all the information provided to us by Mahube representative Tebatso Mkhize.

RECOMMENDED BBBEE STATUS	
BBBEE STATUS RECOMMENDED	Non- Compliant
VERIFICATION LEAD ANALYST	Thina Lubisi
VERIFICATION LEAD ANALYST'S SIGNATURE	T. Lubisi
VERIFICATION MANAGER	Dumisani Mpafa
VERIFICATION MANAGER'S SIGNATURE	D. Mphafa
DATE	29 June 2021

2. Company Details

Mahube Infrastructure Limited is a well-established Investment company, which is based in Johannesburg.

Company Information	
Registered Name	Mahube Infrastructure Limited
Trade Name	Mahube Infrastructure Limited
Registration No	2015/115237/06
VAT No.	N/A
Industry	Infrastructure Investments
Number of employees	4
Inception date	2015
Telephone No	0116841230
Fax No.	N/A
Physical Address	3 rd Floor, Penthouse 5, 4 The High Street, Melrose Arch 2196
Postal Address	Post Net Suit 43, Private Bag X1, Melrose Arch, 2076
Email address	tebatso@mahube.africa
Website	N/A

BBBEE STATUS PER ELEMENT																							
Code	Element	Achieved Score	Target Score	% Scored	Performance Index																		
100	Ownership	0.00	25.00																				
200	Management Control	13.00	15.00																				
300	Skills Development	0.00	25.00 +5 BONUS																				
400	Enterprise Supplier development	2.47	30.00 + 3 BONUS																				
500	Socio-economic Development	0.00	5.00																				
Overall BBBEE Score		15.47	100.00 +8 BONUS																				
<table border="1"> <tr><td>>100</td><td>Green</td></tr> <tr><td>95 ~ 100</td><td>Green</td></tr> <tr><td>90 ~ 95</td><td>Green</td></tr> <tr><td>80 ~ 90</td><td>Yellow</td></tr> <tr><td>75 ~ 80</td><td>Yellow</td></tr> <tr><td>70 ~ 75</td><td>Yellow</td></tr> <tr><td>55 ~ 70</td><td>Red</td></tr> <tr><td>40 ~ 55</td><td>Red</td></tr> <tr><td>< 40</td><td>Red</td></tr> </table>						>100	Green	95 ~ 100	Green	90 ~ 95	Green	80 ~ 90	Yellow	75 ~ 80	Yellow	70 ~ 75	Yellow	55 ~ 70	Red	40 ~ 55	Red	< 40	Red
>100	Green																						
95 ~ 100	Green																						
90 ~ 95	Green																						
80 ~ 90	Yellow																						
75 ~ 80	Yellow																						
70 ~ 75	Yellow																						
55 ~ 70	Red																						
40 ~ 55	Red																						
< 40	Red																						
Discounting principles																							
1. Ownership (Net Value)		Subminimum not achieved on OC																					
2. Skills Development (SD): Must achieve 40% of the total points-12 points		Subminimum not achieved on SD																					
3. Enterprise & Supplier Development (ESD): Must achieve 40% of the total points for each of the subcategories.																							
Preferential procurement (PP)		Subminimum not achieved on PP																					
Supplier Development		Subminimum not achieved on SD																					
Enterprise development		Subminimum not achieved on ED																					
Discounting principles applied		YES																					
BBBEE Status achieved		NON- COMPLIANT																					
Discounted BBBEE status level		NON- COMPLIANT																					

3. Detailed BBEE Scorecard

CODE 801 OWNERSHIP				
Ownership Indicator	Points	Target%	% Achieved	Score
VOTING RIGHTS				
Exercisable Voting Rights in the Enterprise in the hands of black people	5	25%+1vote	0.00%	0.00
Exercisable Voting Rights in the Enterprise in the hands of black women	2	10%	0.00%	0.00
ECONOMIC INTEREST				
Economic Interest of black people in the Enterprise	5	25%	0.00%	0.00
Economic Interest of black women in the Enterprise	2	10%	0.00%	0.00
New Entrants or Black Designated Groups	3	2%	0.00%	0.00
Realisation POINTS				
Net value	8			0.00
Overall Ownership Score				0.00

The company has not made any claims on ownership.

CODE 200 Management Control				
Management Control Indicator	Available Points	% Target	% Achieved	Points Scored
Executive Management:				
Black Executive management as a percentage of all executive management	5	50%	50.00%	5.00
Black female Executive management as a percentage of all executive management	2	25%	0.00%	0.00
Senior Management, middle and Junior management				
Black representation at Senior, Middle and Junior management	6	60%	100.00%	6.00
Black female representation at Senior, Middle and Junior management	2	30%	100.00%	2.00
Overall Management Control Score				13.00

Senior, Middle and Junior Management

The company has claimed for 2 managers. 2 employees were sampled. The employees were verified by inspecting and analysing their supporting documentation and/or evidence. All requisite documents were submitted; certified identity documents, employment contracts, job descriptions and payslips were obtained for the sampled employees.

The claim is accepted.

CODE 300 Skills Development				
Skills Development Indicator	Available Points	% Target	% Achieved	Points Scored
Skills Development Expenditure on Learning Programmes as specified in the learning programme matrix				
Skills Development Expenditure on Learning Programmes specified in the Learning Programme Matrix for black people as a percentage of Leviable	15.00	3.00%	0.00%	0.00
Skills Development Expenditure on Learning Programmes specified in the Learning Programme Matrix for black people as a percentage of Leviable	7.00	1.00%	0.00%	0.00
Skills Development spend for black people living with disabilities	3	0.15%	0.00%	0.00
Black learners absorbed by the entity/industry at the end of the Learnership	5	100%	0.00%	0.00%
Overall Skills Development Score				0.00

Comment:

Minimum compliance requirements to earn points under Skills Development:

- **Develop Work Skills Plan-Not Provided**
- **Annual training report and pivotal report –Not provided**

CODE 4 ENTERPRISE AND SUPPLIER DEVELOPMENT				
Preferential Procurement Indicator	Points	Target%	% Achieved	Score
BBBEE Procurement spend from all empowering suppliers based on B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	15	60%	7.42%	1.85
BBBEE Procurement spend from empowering suppliers that are at least 51% black owned based on B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	5	15%	1.70%	0.57
Bonus Points				
BBBEE Procurement spend from Designated Group suppliers that are at least 51% black owned based on the B-BBEE Recognition Level	1	1%	0.05%	0.05
ENTERPRISE DEVELOPMENT				
Annual value of all Supplier Development Contribution made by the ME as a percentage of the target	5	1% NPAT	0.00%	0.00
SUPPLIER DEVELOPMENT				
Annual value of all Enterprise Development Contribution made by the ME as a percentage of the target	5	1% NPAT	0.00%	0.00
BONUS POINTS				
Bonus point for graduation of one or more Enterprise Development beneficiaries to graduate to the Supplier Development level.	1			0.00
Bonus point for creating one or more jobs directly as a result of Supplier Development and Enterprise Development initiatives by the ME	1			0.00
Overall Preferential Procurement Score				2.47

Comment:

All Suppliers: Mahube BBBEE procurement spend is R 541 105,95 on all suppliers. A sample of suppliers was selected and verified, Mahube Infrastructure submitted substantiating evidence including invoices and payment advice as proof of payment for all sampled suppliers.

The claim is accepted.

CODE 500 Socio- Economic Development				
Ownership Indicator	Available Points	% Target	% Achieved	Points Scored
Average annual value of Socio-Economic Development Contributions & approved SED contributions as a % of NPAT	5	1% of NPAT	0.00%	0.00
Overall Socio-Economic Development Score				0.00

The company has not made a claim in this indicator.